



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$46,231,358.34	\$41,274,127.18
Contributions	\$0.00	\$1,695,762.29
Withdrawals	\$0.00	(\$300,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$24,072.97	\$302,353.31
Administrative Expense	(\$1,216.51)	(\$10,164.99)
Investment Expense	(\$563.38)	(\$15,551.10)
Investment Manager Fees	(\$1,479.43)	(\$5,757.83)
IFA Loan Repayment	\$0.00	(\$33,614.90)
Adjustment	\$0.00	\$4,231.87
Realized Gain/Loss	\$7,058.53	\$51,118.76
Unrealized Gain/Loss	\$2,108,161.86	\$5,404,887.79
Ending Balance	<u>\$48,367,392.38</u>	<u>\$48,367,392.38</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	5.29%	06/01/2022

LAKE IN THE HILLS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$46,231,358.34	\$41,274,127.18
Contributions	\$0.00	\$1,700,000.00
Withdrawals	\$0.00	(\$300,000.00)
Transfers In/Out	\$0.00	(\$4,237.71)
Income	\$24,072.97	\$302,353.31
Administrative Expense	(\$1,216.51)	(\$10,164.99)
Investment Expense	(\$563.38)	(\$15,551.10)
Investment Manager Fees	(\$1,479.43)	(\$5,757.83)
IFA Loan Repayment	\$0.00	(\$33,614.90)
Adjustment	\$0.00	\$4,231.87
Realized Gain/Loss	\$7,058.53	\$51,118.76
Unrealized Gain/Loss	\$2,108,161.86	\$5,404,887.79
Ending Balance	<u>\$48,367,392.38</u>	<u>\$48,367,392.38</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	4,491,920.341	4,352,036.028
Unit Purchases from Additions	0.000	170,489.065
Unit Sales from Withdrawals	0.000	(30,604.752)
Ending Units	<u>4,491,920.341</u>	<u>4,491,920.341</u>
Period Beginning Net Asset Value per Unit	\$10.292114	\$9.483855
Period Ending Net Asset Value per Unit	\$10.767643	\$10.767643

Performance Summary:

LAKE IN THE HILLS POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	9.79%	06/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

LAKE IN THE HILLS POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 12/31/2023					
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December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$66.8 million	\$39.7 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$250,855.13	\$116,173.12	\$305,069.58

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
11/30/23	\$926,270,562.2106	\$9,533,282,658.87	\$10.292114
12/31/23	\$928,833,395.9350	\$10,001,345,952.62	\$10.767643

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.